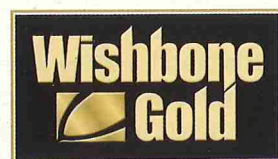


Wishbone Gold eyes value opportunities



Website
www.wishbonegold.com

Email
info@wishbonegold.com

longer term.

Wishbone's four gold properties in Queensland, Australia, covering 34,700 hectares, have yielded excellent initial exploration results, in its opinion. The company is constantly reviewing and evaluating precious metals projects around the world.

Highly-prospective region

The number of gold exploration projects in Queensland has tripled over the past decade. Wishbone's own prospects, together with the recent discoveries in Mount Wright and Welcome are found on the southern borders of the Hodgkinson and Chillago area, which are renowned for their historic vein and alluvial gold deposits.

All of these historical mineral occurrences were discovered at the surface and mined to limited depths of less than 100 meters.

The group's main targets are focused on extensions of some of these shallow indications of mineralisation like those found in the immediate area below the town of Charters Towers (west of Wishbone II and IV) via thousands of meters of underground adits, winzes, and raises, and at Ravenswood (south of Wishbone II) via a large, deep open pit have together produced tons of

has executed successful strategies for growth by acquisition.

Starting from a market value under £2 million, he grew Sirius to a business worth more than £250 million and a share price increase of 800%.

Poulden is also deputy chairman of PCG Entertainment and chairman of Black Swan.

Unlike companies with existing production, short-term movements in the gold price do not affect our day-to-day operations. Should any downward movement in the gold price persist, the directors will use this as an opportunity to buy more gold projects at prices offering considerable benefit in the

Wishbone Gold (WSBN:AIM) is an AIM-quoted exploration and acquisition company focused on identifying and developing precious metal assets. The business is led by a team of highly experienced directors with proven track record of rapidly growing businesses through acquisition.

Executive chairman Richard Poulden oversaw more than a 100-fold increase in the market value of his potash vehicle, **Sirius Minerals (SXX:AIM)**. Poulden has founded or co-founded successful companies in healthcare, retail and natural resources and in all these sectors he

- AIM-quoted exploration and development company focused on gold and silver assets – early-stage exposure to the precious metals industry
- Long-term fundamentals for gold remain strong
- Gold represents a store of wealth and an inflation hedge during prolonged periods of economic upheaval
- Focus on assets in producing/previously producing areas – de-risking the exploration phase
- Initial focus on four highly-prospective gold sites in Australia
- Plans to become a consolidator of viable gold resources globally
- Opportunity to build a portfolio of assets to consolidate a significant global mineral footprint and deliver shareholder value
- Led by a team of highly-experienced directors with a proven track record of rapidly growing businesses through acquisition



gold from the early 20th Century to the present from such extensions of outcrop discoveries.

Wishbone has secured four properties in the Mingela region of Queensland, with all following the 'Closeology' strategy of being close to old or existing gold or other mineral mines. Three of the tenements, Wishbone II, III and IV, are highly prospective and come with encouraging initial sampling and geomagnetics.

Wishbone II's Oakey Mill and Hanging Valley have shown positive results, with the former close to the Mt Wright Gold mine operated by **Resolute Mining (RSG:ASX)** and currently producing 100,000 ounces per year. White Mountain is highly prospective and based on six historic operations, including an old mine that produced 17.4 kilogrammes of gold.

High grade gold is indicated by sampling at Clements' Copper historical workings, with a positive competent person's report suggesting major targets.

The company's objective is to be a consolidator of viable precious metal projects worldwide with a significant footprint from which

to deliver shareholder value. Wishbone's board aims to provide investors with exposure to value creating opportunities in precious metals markets.

The team behind Wishbone are of the view that the gold price will continue to strengthen in the medium to long term, leveraged on rising demand from China and India, in addition to remaining a store of wealth and an inflation hedge during a prolonged period of economic upheaval.

FINANCIAL SUPPORT

- Black Swan FZE, part of the Black Swan Group of which Richard Poulden is chairman, recently underwrote an open offer to existing shareholders for up to £500,000.
- Wishbone has **Global Resources Investment Trust (GRIT)** as a major shareholder. GRIT and Wishbone Gold have completed a share exchange agreement which will provide access to capital through the eventual sale of its shares in GRIT. It presently holds 1,031,360 ordinary shares of 1p in GRIT
- GRIT's original shareholding from the share exchange was 45,772,693 shares. GRIT then subscribed under the open offer for cash and increased their holding up to 49,042,171 shares, equal to 18.7%.

Wishbone has retained Tabarak, a Dubai based investment bank specializing in commodity transactions. Tabarak has particular expertise in long term debt financing. This will support Wishbone's examination of additional early-stage resource opportunities to build on its current portfolio.

VITAL STATISTICS

Sector	Mining
Sub-sector	General Mining
Share price	1.38p
Market cap	£3.6 million
Prospective PE Dec 2014	n/a
Prospective PE Dec 2015	n/a
1-month relative strength	-7.6%
12-month relative strength	-45.6%
Prospective dividend yield	n/a
Bid/offer spread	16.7%

