

GLOBAL RESOURCES

INVESTMENT TRUST

About GRIT

Global Resources Investment Trust (GRIT) is an investment fund specialising in the natural resources industry. The fund primarily invests in small and medium sized listed stocks that have been identified by our investment team as being undervalued. The investment management team view themselves as active investors, and will push their investee companies to make decisions that maximise shareholder wealth.

The Opportunity -

The principals behind GRIT believe that there is a huge opportunity to profit in the junior miner industry, which has been devastated in the last few years primarily due to heavy risk aversion by investors. Juniors are sitting on minerals resources that could be extremely profitable, but lack either the cash, management or scale to exploit this resource. GRIT intends to find in the best and most undervalued of these prospects and aid the company in maximising shareholder value in the medium to long term.

Top 10 Holdings

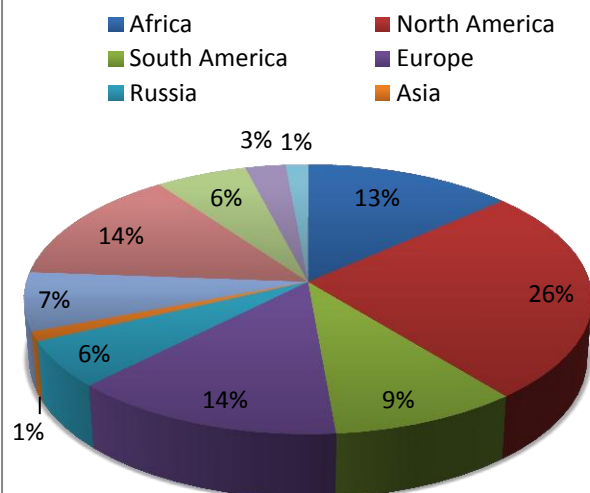
Latest Predictable Value (£)

Arakan Resources Ltd.	5,485,500
Anglo African Minerals PLC.	3,010,000
Tirex Resources Ltd.	2,948,991
Alhambra Resources Ltd.	2,705,000
Siberian Goldfields Ltd.	1,970,000
NuLegacy Gold Corporation	1,730,571
Waterberg Coal Company	1,518,191
Black Star Petroleum Ltd.	1,341,972
Apogee Silver Ltd.	1,184,790
Portex Minerals Inc.	1,081,607

Key Information

NAV	
Market Cap	39,520,012
Share Price	£1.00
Total Shares	39,520,012

Portfolio by Area of Operation



Portfolio by Commodity

